



FINANCIAL REPORT

For the Five Month Period Ended January 31, 2026
Fiscal Year Ending August 31, 2026

Revenues vs. Expenses

For the five month period ended January 31, 2026, revenues exceeded expenses by \$4,421 (Net Income). The expenses include wages for the interim pastor but excludes compensation for a full-time senior pastor because that position has not yet been filled. If a full-time pastor were employed during this time, monthly expenses would be expected to have increased by approximately \$5,000, resulting in an estimated year-to-date loss of nearly \$20,500. See summary below.

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Total
Revenues	\$ 39,148	\$ 39,002	\$ 42,196	\$ 51,700	\$ 39,239								\$ 211,285
Less Expenses	(37,164)	(45,528)	(42,881)	(36,478)	(44,813)								(206,864)
Net Income (Loss)	\$ 1,984	\$ (6,526)	\$ (685)	\$ 15,222	\$ (5,574)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,421

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Revenues Received vs. Revenues Budget

In August 2025, the church approved a budget for the fiscal year ending August 31, 2026, with tithes and offerings (revenue) set at \$637,000. As of January 31, 2026 actual revenues are approximately \$54,130 below budget. See below.

	Sept	Oct	Nov	Dec	Jan	Total
Revenues Received	\$ 39,148	\$ 39,002	\$ 42,196	\$ 51,700	\$ 39,239	\$ 211,285
Revenues Budgeted	(53,083)	(53,083)	(53,083)	(53,083)	(53,083)	(265,415)
Excess (Short)	\$ (13,935)	\$ (14,081)	\$ (10,887)	\$ (1,383)	\$ (13,844)	\$ (54,130)



Budgeted Revenues Based on Attendance

Using an average Sunday adult attendance of 150 and annual budgeted revenues of \$637,000, the average budgeted giving is \$4,247 per person per year, or about \$82 per person each Sunday.

Current Shortfall Based On Attendance

With a current shortfall of \$54,130, and using an average Sunday adult attendance of 150, and 27 Sundays remaining in the fiscal year ending August 31, 2026, eliminating the shortfall would require an increase of about \$13 per person each Sunday.

More Information

A full set of financial statements and supporting schedules are available upon request. Feel free to reach out to our treasurer Bill Hirschman at 989-763-3003 or at bill.hirschman@rpccpas.com. Financial reports will be posted periodically on our website at almacog.org, in our newsletter, and hard copies in the church hallway.

Questions?

If you have any questions or concerns please feel free to reach out to any member of our finance team. Finance teams members: Bill Hirschman, Ed Benson, Jim Vermeesch, Sarah Doherty.