



FINANCIAL REPORT

First Quarter (September - November)

Fiscal Year Ending August 31, 2026

Revenues vs. Expenses

For the quarter ended November 30, 2025, expenses exceeded revenues by \$4,495. The expenses includes wages for the interim pastor but excludes compensation for a full-time senior pastor because that position has not yet been filled. If a full-time pastor were employed, monthly expenses should be expected to increase by approximately \$5,000, resulting in an estimated first quarter loss of nearly \$20,000.

	Sept	Oct	Nov	Total
Revenues	\$ 39,148	\$ 39,002	\$ 42,196	\$ 120,346
Less Expenses	(37,164)	(45,528)	(42,149)	(124,841)
Net Income (Loss)	\$ 1,984	\$ (6,526)	\$ 47	\$ (4,495)

Revenues Received vs. Revenues Budget

In August 2025, the church approved a budget for the fiscal year ending August 31, 2026, with tithes and offerings projected at \$637,000. As of the end of the first quarter, actual revenues are approximately \$41,175 below budget.

	Sept	Oct	Nov	Total
Revenues Received	\$ 37,886	\$ 38,997	\$ 42,191	\$ 119,074
Revenues Budgeted	(53,083)	(53,083)	(53,083)	(159,249)
Excess (Short)	\$ (15,197)	\$ (14,086)	\$ (10,892)	\$ (40,175)



Cash Position

Our cash position remains strong with a balance of about \$350,000 at the end of November.

Liabilities and Long-Term Debt

All short term liabilities (accounts payable, payroll related liabilities, and other liabilities that occur in the normal course of business) are paid in full each month. We do not have any long-term debt.

More Information

A full set of financial statements and supporting schedules are available upon request. Feel free to reach out to our treasurer Bill Hirschman at 989-763-3003 or at bill.hirschman@rpccpas.com. Financial reports will be posted periodically on our website at almacog.org, in our newsletter, and hard copies in the church hallway.

Questions?

If you have any questions or concerns please feel free to reach out to any member of our finance team. Finance teams members: Bill Hirschman, Ed Benson, Jim Vermeesch, Sarah Doherty.