



## FINANCIAL REPORT

For the Six Month Period Ended February 28, 2026  
Fiscal Year Ending August 31, 2026

### Revenues vs. Expenses

For the six month period ended February 28, 2026, expenses exceeded revenues by \$5,981 (Net Loss - See summary below.) . The expenses include wages for the interim pastor but excludes compensation for a full-time senior pastor because that position has not yet been filled. If a full-time pastor were employed during this time, monthly expenses would be expected to have increased by approximately \$5,000, resulting in an estimated year-to-date loss of nearly \$36,000. Also, February includes about \$9K of planned spending for missions (typically paid quarterly), thus increasing February's expenses higher than normal.

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Total
Revenues	\$ 39,148	\$ 39,002	\$ 42,196	\$ 51,700	\$ 39,239	\$ 33,297							\$244,582
Less Expenses	(37,164)	(45,528)	(42,881)	(36,478)	(45,412)	(43,100)							(250,563)
Net Income (Loss)	\$ 1,984	\$ (6,526)	\$ (685)	\$ 15,222	\$ (6,173)	\$ (9,803)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,981)

### Revenues Received vs. Revenues Budget

In August 2025, the church approved a budget for the fiscal year ending August 31, 2026, with tithes and offerings (revenue) set at \$637,000. As of February 28, 2026 actual revenues are approximately \$73,916 below budget. See below.

	Sept	Oct	Nov	Dec	Jan	Feb	Total
Revenues Received	\$ 39,148	\$ 39,002	\$ 42,196	\$ 51,700	\$ 39,239	\$ 33,297	\$ 244,582
Revenues Budgeted	(53,083)	(53,083)	(53,083)	(53,083)	(53,083)	(53,083)	(318,498)
Excess (Short)	\$ (13,935)	\$ (14,081)	\$ (10,887)	\$ (1,383)	\$ (13,844)	\$ (19,786)	\$ (73,916)

### Budgeted Revenues Based on Attendance

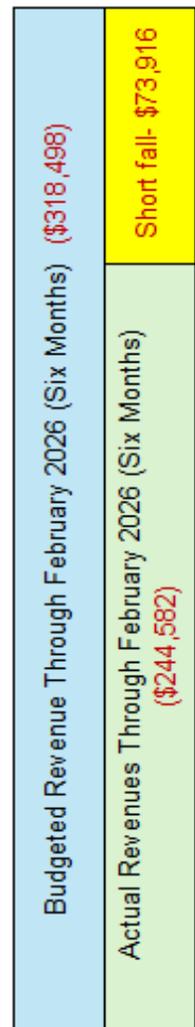
Using an average Sunday adult attendance of 150 and annual budgeted revenues of \$637,000, the average budgeted giving is \$4,247 per person per year, or about \$82 per person each Sunday.

### Current Shortfall Based On Attendance

With a current revenue shortfall of \$74K (compared to budgeted revenues), and using an average Sunday adult attendance of 150, and 25 Sundays remaining in the fiscal year ending August 31, 2026, eliminating the shortfall would require an increase of about \$20 per person each week.

### Compared to Same Period Last Year

Revenues are up about \$5K. Expenses are down about \$33K. Net income (loss) has improved by about \$28K.





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*For the Six Month Period Ended February 28, 2026*

*Fiscal Year Ending August 31, 2026*

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### Summary

We continue to maintain a strong cash position. All short-term liabilities are paid on time, and the church has no long-term debt. Thanks to the generous financial support of our congregation, revenues have remained consistent. While monthly income and expenses can fluctuate and make short-term projections somewhat difficult, we continue to monitor our financial activity closely and believe the church remains in a stable position. Expenses have declined and are expected to decrease further when the full impact of the changes to the youth pastor position takes effect in May. With stable revenues and anticipated reductions in expenses, the church is well positioned for the future as we work to fill the vacant lead pastor position and continue the ministries, programs, activities and events we have historically provided. We are very grateful for the generosity and faithful support of our church family.

*A full set of financial statements and supporting schedules are available upon request. Feel free to reach out to our treasurer Bill Hirschman at 989-763-3003 or at [bill.hirschman@rpccpas.com](mailto:bill.hirschman@rpccpas.com). Financial reports will be posted periodically on our website at [almacog.org](http://almacog.org), in our newsletter, and hard copies in the church hallway.*

### Questions?

*If you have any questions or concerns please feel free to reach out to any member of our finance team. Finance teams members: Bill Hirschman, Ed Benson, Jim Vermeesch, Sarah Doherty.*